

Media release

Appointment of Managing Director at Rössing Uranium Limited

20 September 2019

It gives me great pleasure to announce the appointment of Mr Johan Coetzee as the Managing Director of Rössing Uranium Limited.

He is currently the Chief Operating Officer for Desert Lion Energy Namibia and prior to this role employed as Managing Director of QKR Navachab Mine.

His extensive mining career also includes various leadership roles at Skorpion Zinc and Ghana Manganese Company. He also held leadership roles at Rössing Uranium, amongst other as Operations Manager.

Johan will join the Rössing leadership team on 14 October 2019.

I congratulate Johan on his appointment and wish him all the best in his new role.

Johan follows Richard Storrie as Managing Director, who took up another position within the Rio Tinto group, following the sale of Rio Tinto's majority shareholding in Rössing Uranium to China National Uranium Corporation (CNUC).



Foibe Namene
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Note to media:

- Photo attached of Mr Johan Coetzee, newly appointed Managing Director of Rössing Uranium.
- Background information on Rössing Uranium on page 2.
- Kindly visit our website for more information: www.rossing.com www.rossingfoundation.com

About Rössing Uranium

Uranium was discovered in the Namib Desert in 1928, but it was not until intensive exploration in the late 1950s that much interest was shown in the area. After discovering numerous uranium occurrences, Rio Tinto secured the rights to the low-grade Rössing deposit in 1966. Ten years later, in 1976, Rössing Uranium, Namibia's first commercial uranium mine, began operating and celebrated its 40th year of production in 2016.

Leading in a new era of optimism for Rössing Uranium, China National Uranium Corporation Limited (CNUC) became the new majority shareholder in Rössing Uranium, the world's longest-running, open-pit uranium mine. This follows the sale of Rio Tinto's 68.62 per cent shareholding to CNUC on 16 July 2019.

China National Uranium Corporation's majority shareholding in Rössing Uranium opens the door to a new era for the mine, the Erongo Region and Namibia. Building on its strong and proud history, Rössing Uranium has been a driving force of positive change in Namibia since its inception in 1976. This legacy can now continue to grow, especially beyond its current life-of-mine projection of 2025.

CNUC is a subsidiary of state-owned China National Nuclear Corporation (CNNC), the main force in China's nuclear market with significant involvement in the nuclear fuel cycle supply chain in that country.

Rössing Uranium's new owner is the only authorised, national uranium production and operations company in China, engaged in uranium exploration, mining and processing.

With more than 60 years' experience in mine construction and operation, CNUC focuses on managing its parent company's domestic and overseas uranium businesses, which range from uranium exploration, mining and milling to conversion and other related fields.